



Match Group Inc Stock Report

By : Yogesh Bhalerao

Company: Daizika LLC

Date: Feb 10th 2020

Match Group Inc Stock Report

Valuation

We expect the stock to be more volatile than the S&P 500 (Beta=1.28). The Match Group Inc stock price quarterly forecasts is as below. Our target price for Match Group Inc stock is \$107 by Dec 2020.



Business Summary

Match Group, Inc (Nasdaq: MTCH), through its portfolio companies, is a leading provider of dating products available in over 40 languages to our users all over the world. Our portfolio of brands includes Tinder®, Match®, PlentyOfFish®, Meetic®, OkCupid®, OurTime®, Pairs™, and Hinge®, as well as a number of other brands, each designed to increase our users' likelihood of finding a meaningful connection. Through our portfolio companies and their trusted brands, we provide tailored products to meet the varying preferences of our users. Match Group has one operating segment, Dating, which is managed as a portfolio of dating brands.

Ticker	MTCH
Exchange	Nasdaq
Sector/Industry	Technology/Internet Content & Information

Match Group Inc Stock Report

Revenue	\$1.54 Billion ¹
Net Income Loss	\$402 Million ¹
Earnings per share	\$1.43 ¹
Cash flow per share	\$6.75 ¹
Shares outstanding	227,368,000 ¹
Return on Equity	177% ²
Last price	\$77.75% ³
Market Capitalization	\$5.08 Billion ³

1 as reported for 9 month period Jan 2019 - Sept 2019

2 for period Jan 2019 - Sept 2019

3 as of Feb 7th 2020 close price

Fundamental Analysis

Match Group Inc reported an earnings of \$1.504B in their Q3 FY 2019 earnings report. The below table provides a summary of their previous 5 SEC filings.

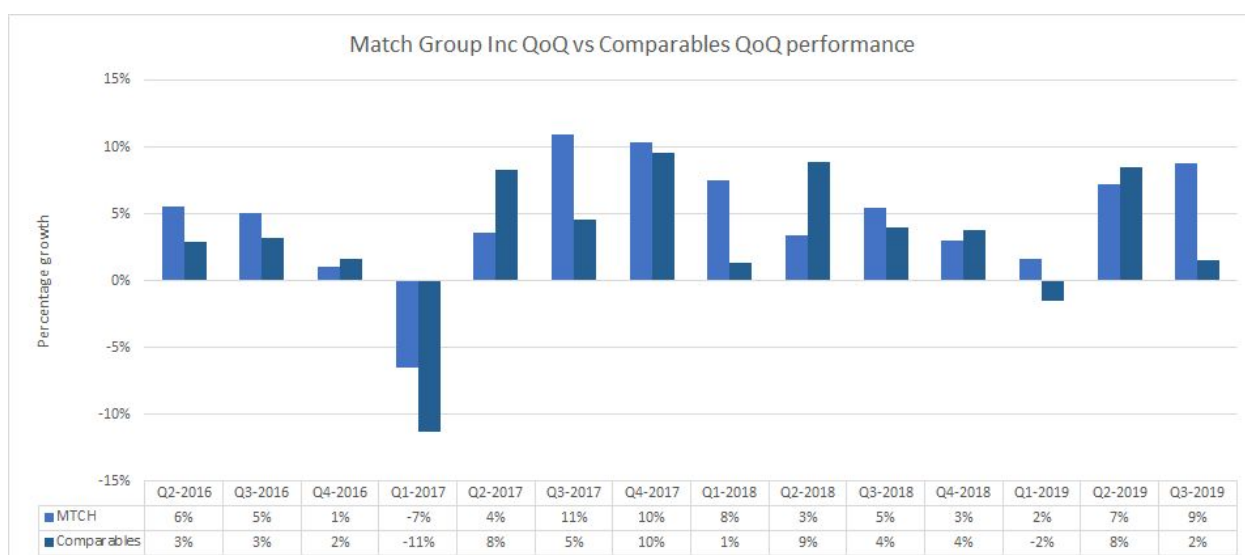
Item	9/30/2018	12/31/2018	3/31/2019	6/30/2019	9/30/2019
SEC Filing Type	10-Q	10-K	10-Q	10-Q	10-Q
Revenue	\$ 1,272,506,000.00	\$ 1,729,850,000.00	\$ 464,625,000.00	\$ 962,598,000.00	\$ 1,504,091,000.00
Cost of goods and services sold	\$ 298,790,000.00	\$ 410,000,000.00	\$ 120,224,000.00	\$ 246,889,000.00	\$ 385,114,000.00
Gross Profit	\$ 973,716,000.00	\$ 1,319,850,000.00	\$ 344,401,000.00	\$ 715,709,000.00	\$ 1,118,977,000.00
Operating Income Loss	\$ 402,293,000.00	\$ 553,294,000.00	\$ 118,828,000.00	\$ 291,726,000.00	\$ 468,330,000.00
Net Income Loss	\$ 362,395,000.00	\$ 477,939,000.00	\$ 123,034,000.00	\$ 251,007,000.00	\$ 402,505,000.00
Cash and Cash Equivalent	\$ 402,598,000.00	\$ 186,947,000.00	\$ 224,855,000.00	\$ 266,374,000.00	\$ 366,447,000.00
Total Current Assets	\$ 607,667,000.00	\$ 343,765,000.00	\$ 431,539,000.00	\$ 505,111,000.00	\$ 599,630,000.00
Total Assets	\$ 2,324,755,000.00	\$ 2,053,061,000.00	\$ 2,217,511,000.00	\$ 2,285,771,000.00	\$ 2,362,164,000.00
Total Current Liabilities	\$ 373,073,000.00	\$ 355,434,000.00	\$ 380,724,000.00	\$ 383,357,000.00	\$ 445,431,000.00
Total Liabilities					
Operating cash flow	\$ 425,243,000.00	\$ 603,455,000.00	\$ 92,538,000.00	\$ 232,618,000.00	\$ 472,867,000.00
Accounts Receivables	\$ 21,456,000.00	\$ (17,272,000.00)	\$ 48,097,000.00	\$ 61,414,000.00	\$ 68,557,000.00
Accounts Payable					
Earnings Per Share	\$ 1.31	\$ 1.73	\$ 0.44	\$ 0.90	\$ 1.43
Shares Outstanding	68,166,729.00	68,529,512.00	71,206,321.00	71,058,751.00	70,051,337.00
Shareholder Equity	\$ 638,252,000.00	\$ 125,864,000.00	\$ 144,237,000.00	\$ 209,737,000.00	\$ 227,368,000.00
Stock price	\$ 57.91	\$ 42.77	\$ 56.61	\$ 67.27	\$ 71.44

Comparative Analysis

We will be using the following companies as Match Group Inc comparables.

Ticker	Name	Exchange	Sector	Industry
IAC	Iac/Interactivecorp	NASDAQ	Technology	Internet Content & Information
ANGI	ANGI Homeservices Inc	NASDAQ	Technology	Internet Content & Information
TRIP	TripAdvisor Inc	NASDAQ	Industrials	Travel Services
EXPE	Expedia Group Inc	NASDAQ	Industrials	Travel Services
PAYX	Paychex Inc	NASDAQ	Industrials	Staffing & Employment Services
TWTR	Twitter Inc	NYSE	Technology	Internet Content & Information
NTAP	NetApp Inc	NASDAQ	Technology	Computer Hardware
QRTEA	Qurate Retail Inc	NASDAQ	Technology	Internet Retail
SNAP	Snap Inc	NYSE	Technology	Internet Content & Information
NWSA	News Corp	NASDAQ	Consumer Cyclical	Broadcasting

The below graph shows Match Group Inc growth vs it's comparables



Disclaimer

The information provided in the document is for general informational and educational purposes only and is not intended to provide specific investment advice.

Match Group Inc Stock Report

The data and content presented herein is only as reliable as the sources from which it is obtained, and the accuracy and completeness of the information presented cannot be guaranteed. You agree to indemnify Daizika LLC, all its employees, officers, directors, managers and author(s) of this blog and hold it harmless from any actions, claims, proceedings, or liabilities arising from your use of the Content.

You agree that Daizika LLC and the Author is not liable for any success or failure of your business that is directly or indirectly related to the use of our information.

A company's actual performance could greatly differ from those described in any forward looking statements or announcements mentioned in this report.

All statements and expressions are the sole opinion of the author and are subject to change at any time without notice.